

**WANDSE SOLUTIONS INDIA PRIVATE LIMITED**

**CIN:** U40106TN2022PTC155344

**Regd Off:** Indiquebe Ocean Bay, 5th Floor, Plot No. A-19 & A-20, SIDCO Thiru Vi Ka Industrial Estate, Guindy Industrial Estate, Chennai, Chennai City Corporation, Tamil Nadu, India, 600032

**Mail Id:** velmurugan@speedteamgroup.com

**Tel:** (99655-15101)

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**NOTICE**

NOTICE is hereby given that the 2nd Annual General Meeting of the Members of M/S. WANDSE SOLUTIONS INDIA PRIVATE LIMITED will be held at Indiquebe Ocean Bay, 5th Floor, Plot No. A-19 & A-20, SIDCO Thiru Vi Ka Industrial Estate, Guindy Industrial Estate, Chennai, Chennai City Corporation, Tamil Nadu, India, 600032 on Monday, the 30th September, 2024 at 2.30 PM to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the financial statement of the Company for the year ended 31<sup>st</sup> March, 2024 including Audited Balance Sheet as at 31<sup>st</sup> March, 2024 and the Statement of the Profit & Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon as an **Ordinary Resolution**.

***"RESOLVED THAT*** the Audited Financial Statement of the company for the year ended 31<sup>st</sup> March 2024 including Balance Sheet as at 31<sup>st</sup> March 2024, the statement of Profit and Loss Account of the Company together with the report of the Board of Directors and Auditors of the company thereon, as circulated to the members and presented to the meeting be and are hereby considered and adopted."

2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

***"RESOLVED THAT*** pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby reappoints **M/s. Krupa & Co**, Chartered Accountants, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2027."

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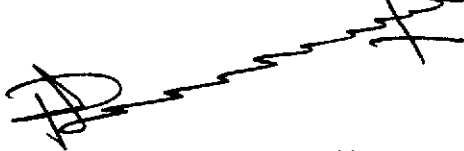
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**Tel:** (99655-15101)

*For and on behalf of the board*

**FOR WANDSE SOLUTIONS INDIA PRIVATE LIMITED**



**MR. PERIYASAMY MUTHURAJ**  
**MANAGING DIRECTOR**  
**DIN: 06746691**



**MR. JAYENDRAN**  
**DIRECTOR**  
**DIN: 06746707**

**Dated 04.09.2024**

**Place-Chennai**

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. The proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the registered office of the company, not later than 48 hours before the meeting.
2. Members/Proxies should bring the enclosed Attendance Slip duly filled for attending the meeting.
3. All the documents referred to in the Notice and Explanatory Statements are open for inspection at the Registered Office of the Company on all working days.

**WANDSE SOLUTIONS INDIA PRIVATE LIMITED****CIN: U40106TN2022PTC155344****Regd Off:** Indiquebe Ocean Bay, 5th Floor, Plot No.A-19 & A-20, SIDCO Thiru Vi Ka Industrial Estate, Guindy Industrial Estate, Chennai, Chennai City Corporation, Tamil Nadu, India, 600032**Mail Id:** [velmurugan@speedteamgroup.com](mailto:velmurugan@speedteamgroup.com)**Tel:** (99655-15101)**BOARD'S REPORT**

**To,**  
**The Members,**  
**WANDSE SOLUTIONS INDIA PRIVATE LIMITED**

**FINANCIAL HIGHLIGHTS (STANDALONE)**

During the year under review, performance of the company as under:

| <b>Particulars</b>             | <b>(In Lakhs)</b>                                |                                                  |
|--------------------------------|--------------------------------------------------|--------------------------------------------------|
|                                | <b>Year ended 31<sup>st</sup><br/>March 2024</b> | <b>Year ended 31<sup>st</sup><br/>March 2023</b> |
| TOTAL REVENUE                  | 518.50                                           | 3,807.12                                         |
| Less: TOTAL EXPENSES           | 517.36                                           | 3,794.86                                         |
| Profit/(Loss) before taxation  | 1.13                                             | 12.26                                            |
| Less: Tax Expense              |                                                  |                                                  |
| (1) CURRENT TAX                | 0.23                                             | 3.35                                             |
| (2) DEFERRED TAX               | (0.14)                                           | (0.02)                                           |
| <b>Profit/(Loss) after tax</b> | <b>1.05</b>                                      | <b>8.92</b>                                      |

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

The Company had registered a turnover of Rs. 518.50 Lakhs as against Rs. 3,807.12 Lakhs for the previous year. The Company has registered a Profit before Tax of Rs. 1.13 Lakhs as against profit before tax of Rs. 12.26 Lakhs for the previous year. The Company made a Profit after tax for the year of Rs. 1.05 Lakhs (Rupees One lakhs Five thousand only).

**CHANGE IN NATURE OF BUSINESS, IF ANY**

There was no material change or commitment affecting the financial position of the Company between the end of the financial year of the Company and the date of the report other than those disclosed in the financial statements. There was no change in nature of business during the year.

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**DIVIDEND**

The Directors have not recommended any dividend during the year under review.

**AMOUNTS TRANSFERRED TO RESERVES**

The Company has earned a Profit of Rs.1.05 Lakhs and subsequently the same amount was transferred to reserves.

**CHANGES IN SHARE CAPITAL, IF ANY**

There was no change in the share capital of the company during the Financial Year 2023-24.

**DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS**

Pursuant to Rule 4(4) of Companies (Share Capital and Debenture Rules, 2014), there is no issue of Equity Shares with Differential Rights during the year 2023-24.

**DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS**

Pursuant to Rule 12(9) of Companies (Share Capital and Debenture Rules, 2014), there is no issue of Employee Stock options during the year 2023-24.

**DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES**

Pursuant to Rule 8(13) of Companies (Share Capital and Debenture Rules, 2014) there is no issue of Sweat Equity shares during the year 2023-24.

**INFORMATION ABOUT HOLDING /SUBSIDIARY / JV / ASSOCIATE COMPANY**

The Company has no Holding/subsidiary/Joint Venture/Associate Company.

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**Mail Id:** [velmurugan@speedteamgroup.com](mailto:velmurugan@speedteamgroup.com)**Tel:** (99655-15101)**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**MATERIAL CHANGES AND COMMITMENTS**

There were no material changes affecting the financial position of the Company during the year under review.

**THE EXTRACT OF ANNUAL RETURN**

The extract of Annual Return in **Form No.MGT-9** for the Financial Year 2023-24 has been enclosed with this report.

**MEETINGS OF THE BOARD OF DIRECTORS**

During the Financial Year 2023-24, following meetings of the Board of Directors of the company were held:

| <b>S NO</b> | <b>DATE OF BOARD MEETING</b> | <b>HALF-YEARLY</b> | <b>NO OF DIRECTORS ON THE DATE OF MEETING</b> | <b>OF AS DIRECTORS ATTENDED</b> |
|-------------|------------------------------|--------------------|-----------------------------------------------|---------------------------------|
| 1           | 08.05.2023                   | I                  | 2                                             | 2                               |
| 2           | 05.07.2023                   | I                  | 2                                             | 2                               |
| 3           | 04.09.2023                   | II                 | 2                                             | 2                               |
| 4           | 02.01.2024                   | II                 | 2                                             | 2                               |
| 5           | 11.03.2024                   | II                 | 2                                             | 2                               |

**AUDITORS and REPORT thereon**

The Statutory Auditors, **M/s. Krupa & Co, Chartered Accountants**, has been reappointed by the members of the company to hold office up to the ensuing Annual General Meeting. Further the report of the statutory Auditors along with notes to schedules is enclosed to this report. The observation made in the Auditors Report are self-explanatory and therefore do not call for any further comments.

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**Explanation to Auditor's Remarks**

Independent auditor's report of the company stated that the company has complied with all the statutory provisions as per the standards of auditing specified under section 143(10) and there was no adverse remark made by the statutory auditor in his report.

**RE-APPOINTMENT OF INDEPENDENT AUDITOR**

Since the Company doesn't fall under the classes of Companies as mentioned in Section 139(2) of Companies Act, 2013, Details about re-appointment of independent auditor is not applicable.

**LOANS, GUARANTEES AND INVESTMENTS**

Details of Loan, Investments and Guarantees covered under Section 186 of Companies Act, 2013

**Details of Loans:**

| S NO | DATE OF MAKING LOAN | DETAILS OF BORROWER | AMOUNT | PURPOSE FOR WHICH THE LOAN IS TO BE UTILIZED BY THE RECIPIENT | TIME PERIOD FOR WHICH IT IS GIVEN | DATE OF BR | DATE OF SR | RATE OF INTEREST | SECURITY |
|------|---------------------|---------------------|--------|---------------------------------------------------------------|-----------------------------------|------------|------------|------------------|----------|
| NIL  |                     |                     |        |                                                               |                                   |            |            |                  |          |

**Details of Investments:**

| S NO | DATE OF INVESTMENT | DETAILS OF INVESTEE | AMOUNT | PURPOSE FOR WHICH THE PROCEEDS FROM INVESTMENT IS PROPOSED TO BE UTILIZED BY THE RECIPIENT | DATE OF BR | DATE OF SR | EXPECTED RATE OF RETURN |
|------|--------------------|---------------------|--------|--------------------------------------------------------------------------------------------|------------|------------|-------------------------|
| NIL  |                    |                     |        |                                                                                            |            |            |                         |

**Details of Guarantee / Security Provided:**

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| S NO | DATE OF PROVIDING SECURITY OR GUARANTEE | DETAILS OF RECEIPT | AMOUNT | PURPOSE FOR WHICH THE SECURITY/GUARANTEE IS PROPOSED TO BE UTILIZED BY THE RECIPIENT | DATE OF BR | DATE OF SR | COMMISSION |
|------|-----------------------------------------|--------------------|--------|--------------------------------------------------------------------------------------|------------|------------|------------|
| NIL  |                                         |                    |        |                                                                                      |            |            |            |

**RELATED PARTY TRANSACTIONS**

All the transactions entered by the Company with related parties were in the Ordinary Course of Business and at Arm's Length pricing basis. Particular of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in Form AOC – 2 is annexed.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

**(a) Conservation of Energy & Technology Absorption:**

There is no information to be furnished regarding Technology Absorption as The Company has not undertaken any research and development activity in any manufacturing activity nor any specific technology is obtained from any external sources, which needs to be absorbed or adopted. Innovation is a culture in the Company to achieve cost efficiency in the business in order to become more and more competitive in the prevailing environment that cannot be quantified.

**(b) Foreign Exchange Earnings/ Outgo:**

|          |        |
|----------|--------|
| Earnings | NIL    |
| Outgo    | 361.90 |

**RISK MANAGEMENT**

The company has laid down procedures for monitoring the risk management and implementing risk mitigation measures. The top management reviews from time to time the possibility and probability of risks associated with the company to implement changes in risk mitigation plan accordingly.

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**Mail Id:** [velmurugan@speedteamgroup.com](mailto:velmurugan@speedteamgroup.com)**Tel:** (99655-15101)**DIRECTORS and KMP**

| NAME                   | DESIGNATION       | DIN      | DATE OF APPOINTMENT |
|------------------------|-------------------|----------|---------------------|
| MR.PERIYASAMY MUTHURAJ | Managing Director | 06746691 | 14/09/2022          |
| MR.JAYENDRAN           | Director          | 06746707 | 14/09/2022          |

**STATEMENT SHOWING DETAILS OF EMPLOYEES**

As required under provisions of the Companies Act, 2013 and Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, particulars of the employees concerned forms a part of the Board's Report

| NAME (AGE)             | DESIGNATION/NATURE OF DUTIES | REMUNERATION RS. | QUALIFICATION /EXPERIENCE (YEARS) | DATE OF COMMENCEMENT OF EMPLOYMENT | PREVIOUS EMPLOYMENT |
|------------------------|------------------------------|------------------|-----------------------------------|------------------------------------|---------------------|
| MR.PERIYASAMY MUTHURAJ | Managing Director            | 7.20             | GRADUATE                          | 14/09/2022                         |                     |
| MR.JAYENDRAN           | Director                     | 6.00             | GRADUATE                          | 14/09/2022                         |                     |

**DEPOSITS**

The Company has not accepted any deposits or any amount deemed to be deposits under the provisions of Companies Act, 2013 and its other applicable provisions.

**CORPORATE SOCIAL RESPONSIBILITY**

The Company does not cover under the CSR provisions of the Companies Act, 2013. Hence, this clause is not applicable to the Company for the financial year 2023-24.

**ANNUAL EVALUATION**

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

**INDEPENDENT DIRECTORS AND DECLARATION**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.



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**NOMINATION, REMUNERATION AND STAKEHOLDERS RELATIONSHIP COMMITTEE**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**AUDIT COMMITTEE**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company.

**SECRETARIAL AUDIT REPORT**

This Clause is not applicable to the Company for the financial year 2023-24.

**COST AUDIT**

This Clause is not applicable to the Company for the financial year 2023-24.

**VIGIL MECHANISM**

This Clause is not applicable to the Company for the financial year 2023-24.

**DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS**

Our belief in good corporate citizenship enshrined in the Company's code of conduct, its policies, compliance with law and robust internal control systems, which are subjected to regular assessment drives its effectiveness, reinforces integrity of management and fairness in dealing with all the stakeholders.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (Prevention, Prohibition and Redressal) Act, 2013:**

The Company has adopted a policy on Prevention, Prohibition and Redressal of Sexual Harassment at the workplace, in line with the provisions of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act 2013 and the Rules there under. The Policy aims to provide protection to employees at the workplace and prevent and redress

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complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The company has not received any complaint of sexual harassment during the financial year 2023-24.

**DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134 (5) of the Companies Act 2013, the directors confirm that:

- a) *in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;*
- b) *the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2024 earned profit of the Company for that period;*
- c) *the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;*
- d) *the directors had prepared the annual accounts on a going concern basis;*
- e) *The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.*
- f) *The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.*

**Details of significant and material orders passed by the Regulators, Courts and Tribunals: NIL**

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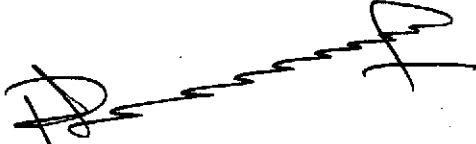
**No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.**

**ACKNOWLEDGEMENT**

The Directors take this opportunity to place on record their appreciation to all employees for their hard work, spirited efforts, dedication and loyalty to the company which has helped the company maintain its growth.

*For and on behalf of the board*

**FOR WANDSE SOLUTIONS INDIA PRIVATE LIMITED**



**MR. PERIYASAMY MUTHURAJ**

**MANAGING DIRECTOR**

**DIN: 06746691**



**MR. JAYENDRAN**

**DIRECTOR**

**DIN:06746707**

**Dated 04.09.2024**

**Place-Chennai**

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**ANNEXURE-I**  
**FORM NO AOC-2**

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

*(Pursuant to clause (h) of subsection (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

1. Details of Contracts/ Arrangements/transactions not at arm's length basis

(a) Name(s) of the related party & nature of relationship

(b) Nature of contracts/arrangements/transactions

(c) Duration of contracts/arrangements/transactions

(d) Salient terms of contracts/arrangements/transactions including the value, if any

(e) Justification for entering into such contracts/arrangements /transactions

(f) Date(s) of approval by the board

(g) Amount paid as advances, if any:

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188.

NIL

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## 2. Details of Contracts/ Arrangements/ transactions at arm's length basis:

| S.No | Name of Related party/ Nature of Relationship | Nature of Contract | Estimated and Actual Amount (Rs) | Duration of contract | Date(s) of approval by the board | Amount paid as advances, if any: |
|------|-----------------------------------------------|--------------------|----------------------------------|----------------------|----------------------------------|----------------------------------|
| 1    | Mr. Muthuraj                                  | Payment            | 6.33                             | 2023-24              | 08.05.2023                       | NIL                              |
| 2    | Mr. Muthuraj                                  | Others             | 0.27                             | 2023-24              | 08.05.2023                       | NIL                              |
| 3    | Mr. Muthuraj                                  | Remuneration       | 7.20                             | 2023-24              | 08.05.2023                       | NIL                              |
| 4    | Mr. Jayendran                                 | Payment            | 10.45                            | 2023-24              | 08.05.2023                       | NIL                              |
| 5    | Mr. Jayendran                                 | Others             | 0.05                             | 2023-24              | 08.05.2023                       | NIL                              |
| 6    | Mr. Jayendran                                 | Remuneration       | 6.00                             | 2023-24              | 08.05.2023                       | NIL                              |
| 7    | M/s. Renfra Energy India Private Limited      | Sales              | 186.85                           | 2023-24              | 08.05.2023                       | NIL                              |
| 8    | M/s. Renfra Energy India Private Limited      | Receipt            | 499.21                           | 2023-24              | 08.05.2023                       | NIL                              |
| 9    | M/s. Renfra Energy India Private Limited      | Payment            | 30.00                            | 2023-24              | 08.05.2023                       | NIL                              |
| 10   | M/s. Renfra Energy India Private Limited      | Others             | 0.37                             | 2023-24              | 08.05.2023                       | NIL                              |
| 11   | M/s. Renfra Spares and Services               | Purchase           | 24.86                            | 2023-24              | 08.05.2023                       | NIL                              |
| 12   | M/s. Speed Team Solutions                     | Purchase           | 0.38                             | 2023-24              | 08.05.2023                       | NIL                              |
| 13   | M/s. Speed Team Infra Private Limited         | Sales              | 235.01                           | 2023-24              | 08.05.2023                       | NIL                              |
| 14   | M/s. Speed Team Infra Private Limited         | Purchase           | 1.83                             | 2023-24              | 08.05.2023                       | NIL                              |
| 15   | M/s. Speed Team Infra Private Limited         | Receipt            | 65.56                            | 2023-24              | 08.05.2023                       | NIL                              |
| 16   | M/s. Speed Team Infra Private Limited         | Payment            | 137.43                           | 2023-24              | 08.05.2023                       | NIL                              |
| 17   | M/s. Speed Team Infra Private Limited         | Others             | 0.18                             | 2023-24              | 08.05.2023                       | NIL                              |

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*For and on behalf of the board*

**FOR WANDSE SOLUTIONS INDIA PRIVATE LIMITED**



**MR. PERIYASAMY MUTHURAJ**  
**MANAGING DIRECTOR**  
**DIN: 06746691**



**MR. JAYENDRAN**  
**DIRECTOR**  
**DIN:06746707**

**Dated 04.09.2024**

**Place-Chennai**

## ANNEXURE - II

FORM NO. MGT 9

## EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2024

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014.

## I. REGISTRATION &amp; OTHER DETAILS:

|   |                                                                            |                                                                                                                                                                                 |
|---|----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | CIN                                                                        | U40106TN2022PTC155344                                                                                                                                                           |
| 2 | Registration Date                                                          | 14-09-2022                                                                                                                                                                      |
| 3 | Name of the Company                                                        | WANDSE SOLUTIONS INDIA PRIVATE LIMITED                                                                                                                                          |
| 4 | Category/Sub-category of the Company                                       | Company limited by shares<br>Indian NonGovernment Company                                                                                                                       |
| 5 | Address of the Registered office & contact details                         | Indique Ocean Bay, 5th Floor, Plot No. A-19 & A-20, SIDCO Thiru Vi Ka Industrial Estate, Guindy Industrial Estate, Chennai, Chennai City Corporation, Tamil Nadu, India, 600032 |
| 6 | Whether listed company                                                     | No                                                                                                                                                                              |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | NOT APPLICABLE                                                                                                                                                                  |

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: NIL

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--------------------------------------------------|---------------------------------|------------------------------------|
| 1      | SOLAR POWER GENERATION                           | 35105                           | 100%                               |

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NIL

| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
|----|---------------------------------|---------|--------------------------------|------------------|--------------------|
|    |                                 |         |                                |                  |                    |

## IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

## (i) Category-wise Share Holding

| Category of Shareholders      | No. of Shares held at the beginning of the year<br>[As on 01-April-2023] |          |       |                   | No. of Shares held at the end of the year<br>[As on 31-March-2024] |          |       |                   | % Change during the year |
|-------------------------------|--------------------------------------------------------------------------|----------|-------|-------------------|--------------------------------------------------------------------|----------|-------|-------------------|--------------------------|
|                               | Demat                                                                    | Physical | Total | % of Total Shares | Demat                                                              | Physical | Total | % of Total Shares |                          |
| <b>A. Promoters</b>           |                                                                          |          |       |                   |                                                                    |          |       |                   |                          |
| <b>(1) Indian</b>             |                                                                          |          |       |                   |                                                                    |          |       |                   |                          |
| a) Individual/ HUF            |                                                                          | 1,000    | 1,000 | 100.00%           | -                                                                  | 1,000    | 1,000 | 100.00%           | 0                        |
| b) Central Govt               |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| c) State Govt(s)              |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| d) Bodies Corp.               |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| e) Banks / FI                 |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| f) Any other                  |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| <b>Sub Total (A) (1)</b>      |                                                                          | 1,000    | 1,000 | 100.00%           | -                                                                  | 1,000    | 1,000 | 100.00%           | 0                        |
| <b>(2) Foreign</b>            |                                                                          |          |       |                   |                                                                    |          |       |                   |                          |
| a) NRI Individuals            |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| b) Other Individuals          |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| c) Bodies Corp.               |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| d) Any other                  |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| <b>Sub Total (A) (2)</b>      |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| <b>TOTAL (A)</b>              |                                                                          | 1,000    | 1,000 | 100.00%           | -                                                                  | 1,000    | 1,000 | 100.00%           | 0                        |
| <b>B. Public Shareholding</b> |                                                                          |          |       |                   |                                                                    |          |       |                   |                          |
| <b>1. Institutions</b>        |                                                                          |          |       |                   |                                                                    |          |       |                   |                          |
| a) Mutual Funds               |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| b) Banks / FI                 |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| c) Central Govt               |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| d) State Govt(s)              |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| e) Venture Capital Funds      |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |
| f) Insurance Companies        |                                                                          |          |       | 0.00%             | -                                                                  | -        | -     | 0.00%             | 0                        |

|                                                                                  |  |       |       |       |   |       |       |         |   |
|----------------------------------------------------------------------------------|--|-------|-------|-------|---|-------|-------|---------|---|
| g) Flls                                                                          |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| h) Foreign Venture Capital Funds                                                 |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| i) Others (specify)                                                              |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| Sub-total (B)(1):-                                                               |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| <b>2. Non-Institutions</b>                                                       |  |       |       |       |   |       |       |         |   |
| a) Bodies Corp.                                                                  |  |       |       |       | - | -     | -     |         |   |
| i) Indian                                                                        |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| ii) Overseas                                                                     |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| b) Individuals                                                                   |  |       |       |       | - | -     | -     |         |   |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh         |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
|                                                                                  |  |       |       |       | - | -     | -     |         |   |
|                                                                                  |  |       |       |       | - | -     | -     |         |   |
|                                                                                  |  |       |       |       | - | -     | -     |         |   |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
|                                                                                  |  |       |       |       | - | -     | -     |         |   |
|                                                                                  |  |       |       |       | - | -     | -     |         |   |
| c) Others (specify)                                                              |  |       |       |       | - | -     | -     |         |   |
| Non Resident Indians                                                             |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| Overseas Corporate Bodies                                                        |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
|                                                                                  |  |       |       |       | - | -     | -     |         |   |
| Foreign Nationals                                                                |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| Clearing Members                                                                 |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| Trusts                                                                           |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| Foreign Bodies - D R                                                             |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| Sub-total (B)(2):-                                                               |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| Total Public (B)                                                                 |  |       |       | 0.00% | - | -     | -     | 0.00%   | 0 |
| C. Shares held by Custodian for GDRs & ADRs                                      |  |       |       | 0.00% |   | -     | -     | 0.00%   | 0 |
| Grand Total (A+B+C)                                                              |  | 1,000 | 1,000 | 0.00% |   | 1,000 | 1,000 | 100.00% | 0 |

**(ii) Shareholding of Promoter**

| SN | Shareholder's Name     | Shareholding at the beginning of the year |                                  |                                                 | Shareholding at the end of the year |                                  |                                                   | % change in shareholding during the year |
|----|------------------------|-------------------------------------------|----------------------------------|-------------------------------------------------|-------------------------------------|----------------------------------|---------------------------------------------------|------------------------------------------|
|    |                        | No. of Shares                             | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | No. of Shares                       | % of total Shares of the company | % of Shares Pledged / encumbe red to total shares |                                          |
| 1  | Mr.Muthuraj Periyasamy | 700                                       | 70.00%                           |                                                 | 700                                 | 70.00%                           | -                                                 |                                          |
| 2  | Mr.Jayendran           | 300                                       | 30.00%                           |                                                 | 300                                 | 30.00%                           | -                                                 |                                          |
|    |                        | 1000                                      | 100.00%                          |                                                 | 1000                                | 100.00%                          |                                                   |                                          |

**(iii) Change in Promoters' Shareholding (please specify, if there is no change): nil**

| SN | Particulars                  | DATE | Reason | Shareholding at the beginning of the year |                   | Cumulative Shareholding during the year |                   |
|----|------------------------------|------|--------|-------------------------------------------|-------------------|-----------------------------------------|-------------------|
|    |                              |      |        | No. of shares                             | % of total shares | No. of shares                           | % of total shares |
| 1  | NAME:                        |      |        |                                           |                   |                                         |                   |
|    | At the beginning of the year |      |        |                                           |                   |                                         |                   |
|    | Changes during the year      |      |        |                                           |                   |                                         |                   |
|    | At the end of the year       |      |        |                                           |                   |                                         |                   |

**(iv) Shareholding Pattern of top ten Shareholders: NIL**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN | For each of the Top 10 shareholders | Date | Reason | Shareholding at the beginning of the year |                   | Cumulative Shareholding during the year |                   |
|----|-------------------------------------|------|--------|-------------------------------------------|-------------------|-----------------------------------------|-------------------|
|    |                                     |      |        | No. of shares                             | % of total shares | No. of shares                           | % of total shares |
| 1  | NAME:                               |      |        |                                           |                   |                                         |                   |
|    | At the beginning of the year        |      |        |                                           |                   |                                         |                   |
|    | Changes during the year             |      |        |                                           |                   |                                         |                   |
|    | At the end of the year              |      |        |                                           |                   |                                         |                   |



|   |                              |  |  |  |  |  |  |
|---|------------------------------|--|--|--|--|--|--|
| 2 | NAME:                        |  |  |  |  |  |  |
|   | At the beginning of the year |  |  |  |  |  |  |
|   | Changes during the year      |  |  |  |  |  |  |
|   | At the end of the year       |  |  |  |  |  |  |

**(v) Shareholding of Directors and Key Managerial Personnel:**

| SN | Shareholding of each Directors and each Key Managerial Personnel | Date       | Reason | Shareholding at the beginning of the year |                   | Cumulative Shareholding during the year |                   |
|----|------------------------------------------------------------------|------------|--------|-------------------------------------------|-------------------|-----------------------------------------|-------------------|
|    |                                                                  |            |        | No. of shares                             | % of total shares | No. of shares                           | % of total shares |
| 1  | Name: Mr.Periyasamy Muthuraj                                     |            |        |                                           |                   |                                         |                   |
|    | At the beginning of the year                                     | 01-04-2023 |        | 700                                       | 7.00%             | 700                                     | 70.00%            |
|    | Changes during the year                                          |            |        | NIL                                       | 0.00              | NIL                                     | 0.00              |
|    | At the end of the year                                           | 31-03-2024 |        | 700                                       | 7.00%             | 700                                     | 70.00%            |
| 2  | Name:MR.Jayendran                                                |            |        |                                           |                   |                                         |                   |
|    | At the beginning of the year                                     | 01-04-2023 |        | 300                                       | 3.00%             | 300                                     | 30.00%            |
|    | Changes during the year                                          |            |        | NIL                                       | 0.00              | NIL                                     | 0.00              |
|    | At the end of the year                                           | 31-03-2024 |        | 300                                       | 3.00%             | 300                                     | 30.00%            |

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs. In Lakhs)

| Particulars                                                | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|------------------------------------------------------------|----------------------------------|-----------------|----------|--------------------|
| <b>Indebtedness at the beginning of the financial year</b> |                                  |                 |          |                    |
| i) Principal Amount                                        | -                                | 29.86           | -        | 29.86              |
| ii) Interest due but not paid                              | -                                | -               | -        | -                  |
| iii) Interest accrued but not due                          | -                                | -               | -        | -                  |
| <b>Total (i+ii+iii)</b>                                    |                                  | 29.86           | -        | 29.86              |
| <b>Change in Indebtedness during the financial year</b>    |                                  |                 |          |                    |
| * Addition                                                 | -                                | -               | -        | -                  |
| * Reduction                                                | -                                | -               | -        | -                  |
| <b>Net Change</b>                                          | -                                | -               | -        | -                  |
| <b>Indebtedness at the end of the financial year</b>       |                                  |                 |          |                    |
| i) Principal Amount                                        | -                                | 29.86           | -        | 29.86              |
| ii) Interest due but not paid                              | -                                | -               | -        | -                  |
| iii) Interest accrued but not due                          | -                                | -               | -        | -                  |
| <b>Total (i+ii+iii)</b>                                    | -                                | 29.86           | -        | 29.86              |

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: Nil**

**A. Remuneration to Managing Director, Whole-time Directors and/or Executive Directors and/or Manager:**

| SN. | Particulars of Remuneration                                                         | Name of MD/WTD/ Manager |                                    | Total Amount                         |
|-----|-------------------------------------------------------------------------------------|-------------------------|------------------------------------|--------------------------------------|
|     |                                                                                     | Name<br>Designation     | Mr.Periyasamy Muthuraj<br>Director | Mr.Jayendran<br>Director<br>(Rs/Lac) |
| 1   | Gross salary                                                                        |                         | 7.20                               | 6.00                                 |
|     | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 |                         | -                                  | -                                    |
|     | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             |                         | -                                  | -                                    |
|     | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961             |                         | -                                  | -                                    |
| 2   | Stock Option                                                                        |                         | -                                  | -                                    |
| 3   | Sweat Equity                                                                        |                         | -                                  | -                                    |
| 4   | Commission<br>- as % of profit<br>- others, specify                                 |                         | -                                  | -                                    |
| 5   | Others, please specify                                                              |                         | -                                  | -                                    |
|     | <b>Total (A)</b>                                                                    |                         | 7.20                               | 6.00                                 |
|     | <b>Ceiling as per the Act</b>                                                       |                         | NOT APPLICABLE                     |                                      |

**B. Remuneration to other Directors : Nil**

| SN. | Particulars of Remuneration | Name of Directors | Total Amount |
|-----|-----------------------------|-------------------|--------------|
|-----|-----------------------------|-------------------|--------------|

|   | Name                                       |  |  |  | (Rs/Lac) |
|---|--------------------------------------------|--|--|--|----------|
|   | Designation                                |  |  |  |          |
| 1 | Independent Directors                      |  |  |  |          |
|   | Fee for attending board committee meetings |  |  |  |          |
|   | Commission                                 |  |  |  |          |
|   | Others, please specify                     |  |  |  |          |
|   | Total (1)                                  |  |  |  |          |
| 2 | Other Executive Directors                  |  |  |  |          |
|   | Fee for attending board committee meetings |  |  |  |          |
|   | Commission                                 |  |  |  |          |
|   | Others, please specify- Salary             |  |  |  |          |
|   | Total (2)                                  |  |  |  |          |
|   | Total (B)=(1+2)                            |  |  |  |          |
|   | Total Managerial Remuneration              |  |  |  |          |
|   | Overall Ceiling as per the Act             |  |  |  |          |

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTd - NIL**

| SN. | Particulars of Remuneration                                                         | Name of Key Managerial Personnel | Total Amount |
|-----|-------------------------------------------------------------------------------------|----------------------------------|--------------|
|     | Name                                                                                |                                  | (Rs/Lac)     |
|     | Designation                                                                         |                                  |              |
| 1   | Gross salary                                                                        |                                  |              |
|     | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 |                                  |              |
|     | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             |                                  |              |
|     | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961              |                                  |              |
| 2   | Stock Option                                                                        |                                  |              |
| 3   | Sweat Equity                                                                        |                                  |              |
| 4   | Commission                                                                          |                                  |              |
|     | - as % of profit                                                                    |                                  |              |
|     | - others, specify                                                                   |                                  |              |
| 5   | Others, please specify                                                              |                                  |              |
|     | Total                                                                               |                                  |              |

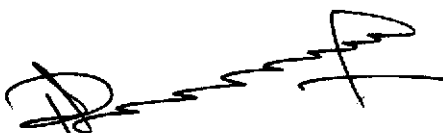
**VI. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES - NIL**

| Type                                | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees Imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|-----------------------------------------------------------|------------------------------|------------------------------------|
| <b>A. COMPANY</b>                   |                              |                   |                                                           |                              |                                    |
| Penalty                             |                              |                   |                                                           |                              |                                    |
| Punishment                          |                              |                   |                                                           |                              |                                    |
| Compounding                         |                              |                   |                                                           |                              |                                    |
| <b>B. DIRECTORS</b>                 |                              |                   |                                                           |                              |                                    |
| Penalty                             |                              |                   |                                                           |                              |                                    |
| Punishment                          |                              |                   |                                                           |                              |                                    |
| Compounding                         |                              |                   |                                                           |                              |                                    |
| <b>C. OTHER OFFICERS IN DEFAULT</b> |                              |                   |                                                           |                              |                                    |
| Penalty                             |                              |                   |                                                           |                              |                                    |
| Punishment                          |                              |                   |                                                           |                              |                                    |
| Compounding                         |                              |                   |                                                           |                              |                                    |

On Behalf of the Board of Directors  
FOR WANDSE SOLUTIONS INDIA PRIVATE LIMITED

Date:04/09/2024

Place:Chennai



MR. PERIYASAMY MUTHURAJ  
DIN: 06746691  
MANAGING DIRECTOR



MR. JAYENDRAN  
DIN:06746707  
DIRECTOR

**Independent Auditors' Report****To the Members of M/s Wandse Solutions India Private Limited****Report on the Audit of the Standalone Financial Statements  
Opinion**

We have audited the standalone financial statements of **M/s.Wandse Solutions India Private Limited** ('the Company'), which comprise the standalone balance sheet as at 31 March 2024, the standalone statement of profit and loss, and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as 'the standalone financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the Company as at 31 March 2024, its profit and loss and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

**Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**CA.IMMANUEL C.**  
B.Sc., F.C.A.,  
CHARTERED ACCOUNTANT

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700, Poonamallee High Road,  
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### Management's and Board of Directors' Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, profit/loss, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management and the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

The management has a responsibility for effective implementation of the requirements prescribed by the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 i.e., every company which uses an accounting software for maintaining its books of account, should use only such accounting software which has the following features:

- Records an audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made; and
- Ensuring that audit trail is not disabled.

### Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

**CA. IMMANUEL C.**  
B.Sc., F.C.A.  
CHARTERED ACCOUNTANT

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors in the standalone financial statements.
- Conclude on the appropriateness of managements and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Companies Act 2013, is not applicable to the Company.

CA.IMMANUEL C.

B.Sc., F.C.A.,

CHARTERED ACCOUNTANT

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(A) As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The standalone balance sheet, the standalone statement of profit and loss, and the standalone statement of cash flows dealt with by this Report are in agreement with the books of accounts.
- (d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of section 164(2) of the Act.

(B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The company does not have any pending litigations which would impact its financial position.
- ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv.
  - a) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - b) No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Nothing has come to the notice that has caused to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

CA. IMMANUEL C.  
B.Sc., F.C.A.,  
CHARTERED ACCOUNTANT

First Floor, 5, Kumbhat Complex,  
700, Poonamallee High Road,  
Aminjikarai, Chennai - 600 029.  
☎ : 26641146 / 26640573  
e.mail : krupaandco@gmail.com



- v. No dividend has been declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.
- vi. According to Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 (hereinafter referred as "the Account Rules") states that for the financial year commencing on or after the 1st day of April 2023, every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but the same has not been enabled throughout the year and hence we have no comment on the same.

CA. IMMANUEL C.

B.Sc., F.C.A.,

CHARTERED ACCOUNTANT

Place : Chennai

Date : 04.09.2024

For Krupa & Co  
Chartered Accountants

FRN:001560S

PEER REVIEW CERTIFICATE NO:01743



(CA. IMMANUEL CLEMENTS)  
M.No.204464

UDIN: 24204464BKEOIL6659

First Floor, 5, Kumbhat Complex,  
700, Poonamallee High Road,  
Aminjikarai, Chennai - 600 029.  
☎ : 26641146 / 26640573  
e.mail : krupaandco@gmail.com

## M/S. WANDSE SOLUTIONS INDIA PRIVATE LIMITED

CIN - U40106TN2022PTC155344

INDIQUBE OCEAN BAY, 5TH FLOOR, PLOT NO.A-19 & A -20, SIDCO THIRU VI KA INDUSTRIAL ESTATE,  
GUINDY INDUSTRIAL ESTATE, CHENNAI CITY CORPORATION, CHENNAI, TAMILNADU -600 032

## BALANCE SHEET AS AT 31ST MARCH 2024

| Particulars                                                                                | Note No | Year Ended<br>31st March 2024<br>Rs.In Lacs | AS AT 31.03.2023<br>Rs.In Lacs |
|--------------------------------------------------------------------------------------------|---------|---------------------------------------------|--------------------------------|
| <b>I. EQUITY AND LIABILITIES:</b>                                                          |         |                                             |                                |
| (1) Shareholder's Funds                                                                    |         |                                             |                                |
| (a) Share Capital                                                                          | 2       | 1.00                                        | 1.00                           |
| (b) Reserves and Surplus                                                                   | 3       | 9.97                                        | 8.92                           |
| (2) Share application money pending allotment                                              |         |                                             |                                |
| (3) Non-Current Liabilities                                                                |         |                                             |                                |
| (a) Long-term borrowings                                                                   | 4       | 29.86                                       | 29.86                          |
| (b) Deferred tax liabilities (Net)                                                         |         |                                             |                                |
| (c) Other Long term liabilities                                                            |         |                                             |                                |
| (4) Current Liabilities                                                                    |         |                                             |                                |
| (a) Short-term borrowings                                                                  |         | -                                           | -                              |
| (b) Trade payables                                                                         | 5       |                                             |                                |
| (A) Total outstanding dues of micro enterprises and small enterprises                      | 5(A)    |                                             |                                |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 5(B)    | 52.29                                       | 44.23                          |
| (c) Other current liabilities                                                              | 6       | 434.01                                      | 409.99                         |
| (d) Short-term provisions                                                                  |         |                                             | -                              |
| <b>Total</b>                                                                               |         | <b>527.13</b>                               | <b>494.00</b>                  |
| <b>II.ASSETS:</b>                                                                          |         |                                             |                                |
| (1) Non-current assets                                                                     |         |                                             |                                |
| (a) Property , Plant and Equipment                                                         | 7       | 2.09                                        | 2.34                           |
| (b) Non current Investment                                                                 |         |                                             | -                              |
| (c) Long term loans and advances                                                           |         |                                             | -                              |
| (d) Other Non -Current Assets                                                              |         |                                             |                                |
| (e) Deferred tax assets (Net)                                                              | 8       | 0.16                                        | 0.02                           |
| (2) Current assets                                                                         |         |                                             |                                |
| (a) Current Investment                                                                     |         |                                             |                                |
| (b) Inventories                                                                            | 9       | 169.26                                      | 9.60                           |
| (c) Trade receivables                                                                      | 10      | 57.16                                       | 16.62                          |
| (d) Cash and cash equivalents                                                              | 11      | 4.61                                        | 2.42                           |
| (e) Short-term loans and advances                                                          | 12      | 267.85                                      | 457.70                         |
| (f) Other current assets                                                                   | 13      | 26.00                                       | 5.31                           |
| Notes to the financial statements                                                          |         |                                             |                                |
| The accompanying notes form integral part of the Accounts                                  | 1       |                                             |                                |
| <b>Total</b>                                                                               |         | <b>527.13</b>                               | <b>494.00</b>                  |

Place : Chennai

Date: 04.09.2024

Vide our report of even date

For Krupa &amp; Co.,

Chartered Accountants

FRN: 001560S

PEER REVIEW CERTIFICATE NO :017438



JEYENDRAN

DIRECTOR

DIN: 06746707



PERIYASAMY MUTHURAJ

MANAGING DIRECTOR

DIN: 06746691



CA. C.IMMANUEL CLEMENTS

STATUTORY AUDITOR

MRN: 204464

UDIN: 24204464BKENVQ5174



**M/S. WANDSE SOLUTIONS INDIA PRIVATE LIMITED**

**CIN - U40106TN2022PTC155344**

INDIQUBE OCEAN BAY, 5TH FLOOR, PLOT NO.A-19 & A -20, SIDCO THIRU VI KA INDUSTRIAL ESTATE,  
GUINDY INDUSTRIAL ESTATE, CHENNAI CITY CORPORATION, CHENNAI, TAMILNADU -600 032

**Statement of profit and loss for the year ended to 31.03.2024**

| Particulars                                                      | Note No | Year Ended<br>31st March 2024<br>Rs.In Lacs | Year Ended<br>31st March 2023<br>Rs.In Lacs |
|------------------------------------------------------------------|---------|---------------------------------------------|---------------------------------------------|
| <b><u>INCOME</u></b>                                             |         |                                             |                                             |
| Revenue from operations                                          | 14      | 517.89                                      | 3,769.25                                    |
| Other Income                                                     | 15      | 0.61                                        | 37.87                                       |
| <b>Total Revenue</b>                                             |         | <b>518.50</b>                               | <b>3,807.12</b>                             |
| <b><u>EXPENDITURE</u></b>                                        |         |                                             |                                             |
| Cost of materials consumed                                       |         | 611.10                                      | 2,615.44                                    |
| Change in Inventories                                            | 16      | -159.66                                     | (9.60)                                      |
| Direct expenses                                                  | 17      | 23.99                                       | 1,177.21                                    |
| Employee benefit expense                                         | 18      | 25.96                                       | 2.50                                        |
| Financial costs                                                  | 19      | 0.17                                        | 2.85                                        |
| Depreciation and amortization expense                            | 7       | 1.19                                        | 0.30                                        |
| Other expenses                                                   | 20      | 14.62                                       | 6.14                                        |
| <b>Total Expenses</b>                                            |         | <b>517.36</b>                               | <b>3,794.86</b>                             |
| <b>Profit before exceptional and extraordinary items and tax</b> |         | <b>1.13</b>                                 | <b>12.26</b>                                |
| Exceptional Items                                                |         | -                                           |                                             |
| <b>Profit before extraordinary items and tax</b>                 |         | <b>1.13</b>                                 | <b>12.26</b>                                |
| Extraordinary Items                                              |         | -                                           |                                             |
| <b>Profit before tax</b>                                         |         | <b>1.13</b>                                 | <b>12.26</b>                                |
| Tax expense:                                                     |         |                                             |                                             |
| (1) Current tax                                                  |         | 0.23                                        | 3.35                                        |
| (2) Deferred Tax                                                 |         | (0.14)                                      | (0.02)                                      |
| <b>Profit / (Loss) for the period</b>                            |         | <b>1.05</b>                                 | <b>8.92</b>                                 |
| Earning per equity share:                                        |         |                                             |                                             |
| (1) Basic                                                        |         | 104.82                                      | 892.40                                      |
| (2) Diluted                                                      |         | 104.82                                      | 892.40                                      |
| Notes to the Financial Statements                                | 1       |                                             |                                             |

Place : Chennai

Date: 04.09.2024

Vide our report of even date

For Krupa & Co.,

Chartered Accountants

FRN: 001560S

PEER REVIEW CERTIFICATE NO :017438



**JEYENDRAN**  
DIRECTOR  
DIN: 06746707



**PERIYASAMY MUTHURAJ**  
MANAGING DIRECTOR  
DIN: 06746691



**CA. C.IMMANUEL CLEMENTS**  
STATUTORY AUDITOR  
MRN: 204464

UDIN: 24204464-BKENVQ5174

**M/S. WANDSE SOLUTIONS INDIA PRIVATE LIMITED**  
CIN - U40106TN2022PTC155344

Notes forming part of Accounts :

**NOTE 02: SHARE CAPITAL**

**(A) Shareholder's Fund:**

(Rs. In Lacs)

| Note No 2 | SHARE CAPITAL                                                                                                                                                                                                                                                                                                               | AS AT<br>31.03.2024               | AS AT<br>31.03.2023               |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|
| a         | <b>AUTHORISED CAPITAL:</b><br>Opening Equity Shares Capital as on 01-04-2023<br>(15,000 Equity Share of Rs.100/- each) (A)<br>Issued during the year 2023-2024<br>(15,000 Equity Share of Rs.100/- each) (B)<br>Closing Equity Shares Capital as on 31-03-2024<br>(15,000 Equity Share of Rs.100/- each) (A+B)              | 15.00<br><br><br><br><b>15.00</b> | 15.00<br><br><br><br><b>15.00</b> |
| b         | <b>ISSUED, SUBSCRIBED AND PAID-UP EQUITY CAPITAL</b><br>SHARES OUTSTANDING AT THE BEGINNING<br>(1,000 Equity Share of Rs.100/- each) (A)<br>Issued during the year 2023-2024<br>( 1,000 Equity Share of Rs.100/- each) (B)<br>Closing Equity Shares Capital as on 31-03-2024<br>(1,000 Equity Share of Rs.100/- each) (A+B) | 1.00<br><br><br><br><b>1.00</b>   | 1.00<br><br><br><br><b>1.00</b>   |
| (B)       | <b>RECONCILIATION OF NUMBER OF SHARES HELD</b>                                                                                                                                                                                                                                                                              |                                   |                                   |
|           |                                                                                                                                                                                                                                                                                                                             | <b>As at 31.03.2024</b>           |                                   |
|           |                                                                                                                                                                                                                                                                                                                             | <b>No. of Shares</b>              | <b>Value In Lacs</b>              |
| c         | Opening Balance as on 01.04.2023:<br>Add: Further allotment made during the year<br>Less: Shares brought back                                                                                                                                                                                                               | 1,000.00<br><br>-                 | 1.00<br><br>-                     |
|           | <b>CLOSING BALANCE</b>                                                                                                                                                                                                                                                                                                      | <b>1,000.00</b>                   | <b>1.00</b>                       |

**M/S. WANDSE SOLUTIONS INDIA PRIVATE LIMITED**  
CIN - U40106TN2022PTC155344

|   |                                                                                                                                                                              |                         |                          |                                 |                         |                          |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|--------------------------|---------------------------------|-------------------------|--------------------------|
| d | <b>The note on Share Capital in the Financial Statement shall mention details of the Shareholding of the Promotors along with changes, if any, during the Financial Year</b> |                         |                          |                                 |                         |                          |
|   |                                                                                                                                                                              | <b>As at 31.03.2024</b> |                          |                                 | <b>As at 31.03.2023</b> |                          |
|   | <b>Name of the Shareholder</b>                                                                                                                                               | <b>No. of Shares</b>    | <b>% of Total Shares</b> | <b>% Change during the Year</b> | <b>No. of Shares</b>    | <b>% of Total Shares</b> |
|   | Mr.Muthuraj Periyasamy                                                                                                                                                       | 700.00                  | 70%                      | -                               | 700.00                  | 70%                      |
|   | Mr.Jayendran                                                                                                                                                                 | 300.00                  | 30%                      | -                               | 300.00                  | 30%                      |
|   |                                                                                                                                                                              | 1,000.00                | 100%                     | -                               | 1,000.00                | 100%                     |

**(D) Rights, Preference and Restriction related to Equity Shares**

The company has one class of equity shares having a par value of Rs. 100/- each. Each shareholder is eligible for one vote per share held, in the general meetings. In the event of liquidation of the Company, the equity shareholders are eligible to the approval of the shareholders in the ensuring to receive the remaining assets of the company in proportion to their shareholding. The Equity shareholders are entitled to receive dividends as and when declared; their rights, preferences and restrictions are strictly governed by/in terms of their issue under the provisions of the Companies Act,2013.

**(E) Additional Information:**

1. There are no shares held by any Holding Company or Subsidiary or Associates.
2. There are no shares reserved for issue under options and Contract/Commitments for the sales of share/ Disinvestment etc.,
3. There are no shares allotted by the company for non-cash consideration or bonus shares. There is no buy back of shares.
4. There are no securities which are convertible into Equity/Preference shares of the company.
5. There are no unpaid calls and forfeited shares.

**M/S. WANDSE SOLUTIONS INDIA PRIVATE LIMITED**

**CIN - U40106TN2022PTC155344**

INDIQUEBE OCEAN BAY, 5TH FLOOR, PLOT NO.A-19 & A -20, SIDCO THIRU VI KA INDUSTRIAL ESTATE,  
GUINDY INDUSTRIAL ESTATE, CHENNAI CITY CORPORATION, CHENNAI, TAMILNADU -600 032

**NOTES TO ACCOUNTS**

| Note No | Descriptions                         | Year Ended<br>31st March 2024 | Year Ended<br>31st March 2023 |
|---------|--------------------------------------|-------------------------------|-------------------------------|
|         |                                      | (Rs. in Lacs)                 | (Rs. in Lacs)                 |
| 3       | <b><u>Reserves and Surplus :</u></b> |                               |                               |
|         | Opening balance                      | 8.92                          |                               |
|         | Net profit for the year 2023-24      | 1.05                          | 8.92                          |
|         | <b>Balance at the year end</b>       | 9.97                          | 8.92                          |
|         | <b>TOTAL</b>                         | 9.97                          | 8.92                          |
| 4       | <b>(a) Long-term borrowings</b>      |                               |                               |
|         | <b>UNSECURED LOAN</b>                |                               |                               |
|         | Mr.Muthuraj                          | 1.30                          | 1.30                          |
|         | Renfra Spares & Services             | 28.56                         | 28.56                         |
|         | <b>TOTAL</b>                         | 29.86                         | 29.86                         |
|         | <b><u>CURRENT LIABILITIES :</u></b>  |                               |                               |
| 5       | <b><u>Trade Payable</u></b>          |                               |                               |
| 5(A)    | MSME Creditors                       |                               |                               |
| 5(B)    | Others                               | 52.29                         | 44.23                         |
|         | <b>TOTAL</b>                         | 52.29                         | 44.23                         |
| 6       | <b>Other Current Liabilities</b>     |                               |                               |
|         | Provision for Income Tax             | 0.48                          | 3.35                          |
|         | Salary Payable                       | 1.47                          | 0.44                          |
|         | Director Remuneration Payable        | 1.10                          | -                             |
|         | Audit Fees Payable                   | 0.90                          | 1.00                          |
|         | TDS payable                          | 0.19                          | 0.88                          |
|         | Advance from Customers               | 429.87                        | 404.32                        |
|         | <b>TOTAL</b>                         | 434.01                        | 409.99                        |
|         | <b>TOTAL</b>                         |                               | -                             |
|         | <b><u>CURRENT ASSETS :</u></b>       |                               |                               |
| 9       | <b><u>Inventories</u></b>            |                               |                               |
|         | Closing Stock                        | 169.26                        | -                             |
|         | <b>TOTAL</b>                         | 169.26                        | -                             |
| 10      | <b><u>Trade Receivables</u></b>      |                               |                               |
|         | Unsecured considered Good            | 57.16                         | 16.62                         |
|         | <b>TOTAL</b>                         | 57.16                         | 16.62                         |

|    |                                                                                                                                                      |                                        |                                     |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------------|
| 11 | <b><u>Cash and Bank Balances :</u></b><br><b>Cash and cash equivalents</b><br>- Balance with Bank<br>- Cash                                          | 2.76<br>1.86                           | 2.22<br>0.20                        |
|    | <b>TOTAL</b>                                                                                                                                         | <b>4.61</b>                            | <b>2.42</b>                         |
| 12 | <b><u>Short Term Loans and Advances</u></b><br>Advance to Suppliers<br>Site Advance<br>Salary Advance<br>Rental Advance<br>Loans & Advances - Others | 102.85<br>-<br>5.00<br>10.00<br>150.00 | 456.42<br>0.14<br>0.13<br>-<br>1.00 |
|    | <b>TOTAL</b>                                                                                                                                         | <b>267.85</b>                          | <b>457.70</b>                       |
| 13 | <b><u>Other Current Assets</u></b><br><br>Balance With Revenue Department<br>TDS Receivable<br>GST Input Credit                                      | <br><br>0.64<br>25.36                  | <br><br>3.72<br>1.59                |
|    | <b>TOTAL</b>                                                                                                                                         | <b>26.00</b>                           | <b>5.31</b>                         |

M/S. WANDSE SOLUTIONS INDIA PRIVATE LIMITED

CIN - U40106TN2022PTC155344

INDIQUEBE OCEAN BAY, 5TH FLOOR, PLOT NO.A-19 & A -20, SIDCO THIRU VI KA INDUSTRIAL ESTATE,  
GUINDY INDUSTRIAL ESTATE, CHENNAI CITY CORPORATION, CHENNAI, TAMILNADU -600 032

NOTES TO ACCOUNTS

| Note No | Descriptions                               | Year Ended<br>31st March 2024 | Year Ended<br>31st March 2023 |
|---------|--------------------------------------------|-------------------------------|-------------------------------|
|         |                                            | (Rs. in Lacs)                 | (Rs. in Lacs)                 |
| 14      | <b><u>Revenue from operations :</u></b>    |                               |                               |
|         | Operating Income                           | 517.89                        | 3,769.25                      |
|         | <b>TOTAL</b>                               | <b>517.89</b>                 | <b>3,769.25</b>               |
| 15      | <b><u>Other Income</u></b>                 |                               |                               |
|         | Exchange Fluctuation Income                | 0.58                          | 37.86                         |
|         | Interest on Income Tax                     | 0.03                          | -                             |
|         | Round Off                                  | 0.00                          | 0.00                          |
|         | <b>TOTAL</b>                               | <b>0.61</b>                   | <b>37.87</b>                  |
| 16      | <b><u>Change in Inventories</u></b>        |                               |                               |
| A)      | Opening Stock                              | 9.60                          | -                             |
|         | <b><u>Less:</u></b>                        |                               |                               |
| B)      | Closing Stock                              | 169.26                        | 9.60                          |
|         | <b>TOTAL</b>                               | <b>(159.66)</b>               | <b>(9.60)</b>                 |
| 17      | <b><u>Direct expenses</u></b>              |                               |                               |
| i)      | Custom Duty Charges                        | 3.62                          | 1,017.97                      |
| ii)     | Freight Charges                            | 12.07                         | 34.68                         |
| iii)    | Hire Charges                               | 2.69                          | 0.21                          |
| iv)     | Material Insurance                         | 0.12                          | -                             |
| v)      | Professional Charges                       | 0.50                          | -                             |
| vi)     | Service & Labour Charges                   | 4.98                          | 22.56                         |
| v)      | Social Welfare Charges                     | -                             | 101.80                        |
|         | <b>TOTAL</b>                               | <b>23.99</b>                  | <b>1,177.21</b>               |
| 18      | <b><u>Employees Benefit Expenses :</u></b> |                               |                               |
|         | Salaries, Wages and Bonus                  | 11.43                         | 2.08                          |
|         | Director Remuneration                      | 13.20                         | -                             |
|         | Staff Welfare Expenses                     | 1.33                          | 0.42                          |
|         | <b>TOTAL</b>                               | <b>25.96</b>                  | <b>2.50</b>                   |
| 19      | <b><u>Finance costs</u></b>                |                               |                               |
|         | Bank Charges                               | 0.17                          | 2.85                          |
|         | <b>TOTAL</b>                               | <b>0.17</b>                   | <b>2.85</b>                   |
| 20      | <b><u>Other Expenses :</u></b>             |                               |                               |
|         | Audit Fees                                 | 3.35                          | 1.00                          |
|         | Advertisement Charges                      | 0.25                          | 1.02                          |
|         | Office Maintenance                         | 2.67                          | 0.26                          |
|         | Postage/ telegram/ telephone               | 1.59                          | 0.05                          |

|                         |              |             |
|-------------------------|--------------|-------------|
| Sundry write off        | 0.06         | -           |
| Power and fuel          | 0.70         | 0.05        |
| EPR Registration Fees   | 0.10         | -           |
| Printing and stationery | 0.58         | 0.19        |
| ROC Fees                | 0.00         | -           |
| Rental Charges          | 2.89         | 0.50        |
| GST Penalty             | 0.20         | -           |
| Rates & Taxes           | 0.00         | 1.75        |
| Travelling and boarding | 2.21         | 1.33        |
|                         | <b>14.62</b> | <b>6.14</b> |

**M/S. WANDSE SOLUTIONS INDIA PRIVATE LIMITED**

CIN - U40106TN2022PTC155344

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GUINDY INDUSTRIAL ESTATE, CHENNAI CITY CORPORATION, CHENNAI, TAMILNADU -600 032

**Note No-7 Fixed Assest Schedule as per Companies Act 2013**

| Description of the Assets | Rate   | As at 01-04-2023 | Additions for the year | Deletions for the year | As at 31.03.2024 | Upto 31.03.2023 | For the year | Deletion for the year | Upto 31.03.2024 | As at 31.03.2024 | Rs.In Lacs As at 31.03.2023 |
|---------------------------|--------|------------------|------------------------|------------------------|------------------|-----------------|--------------|-----------------------|-----------------|------------------|-----------------------------|
| Tools & Equipments        | 45.07% | 1.10             | 0.30                   | -                      | 1.41             | 0.09            | 0.58         | -                     | 0.67            | 0.74             | 1.02                        |
| Computer                  | 63.16% | 0.34             | 0.36                   | -                      | 0.70             | 0.07            | 0.28         | -                     | 0.35            | 0.35             | 0.27                        |
| Software                  | 63.16% | -                | 0.18                   | -                      | 0.18             | -               | 0.06         | -                     | 0.06            | 0.12             | -                           |
| Vehicle                   | 25.89% | 1.20             | -                      | -                      | 1.20             | 0.14            | 0.27         | -                     | 0.42            | 0.78             | 1.06                        |
| Furniture & Fittings      | 25.89% | -                | 0.09                   | -                      | 0.09             | -               | 0.00         | -                     | 0.00            | 0.09             | -                           |
|                           |        |                  |                        |                        |                  |                 |              |                       |                 |                  |                             |
| <b>Total</b>              |        | <b>2.64</b>      | <b>0.94</b>            | <b>-</b>               | <b>3.58</b>      | <b>0.30</b>     | <b>1.19</b>  | <b>-</b>              | <b>1.49</b>     | <b>2.09</b>      | <b>2.34</b>                 |



**M/S. WANDSE SOLUTIONS INDIA PRIVATE LIMITED**

CIN - U40106TN2022PTC155344

INDIQUEBE OCEAN BAY, 5TH FLOOR, PLOT NO.A-19 & A -20, SIDCO THIRU VI KA INDUSTRIAL ESTATE,  
GUINDY INDUSTRIAL ESTATE, CHENNAI CITY CORPORATION, CHENNAI, TAMILNADU -600 032

**DEPRECIATION AS PER INCOME TAX ACT**

| Particulars              | W.D.V As on<br>01.04.2022 | Additions<br>>180 Days | Additions<br><180 Days | Deletions | Total       | Depreciation |             | W.D.V As on<br>31.03.2023 |
|--------------------------|---------------------------|------------------------|------------------------|-----------|-------------|--------------|-------------|---------------------------|
|                          |                           |                        |                        |           |             | Rate%        | Amount      |                           |
|                          |                           |                        |                        |           |             |              |             |                           |
| Vehicle                  | 1.11                      |                        | -                      | -         | 1.11        | 15%          | 0.17        | 0.94                      |
| Plant & Machinery        | 1.02                      | 0.30                   | -                      | -         | 1.32        | 15%          | 0.20        | 1.13                      |
| Furniture                | -                         |                        | 0.09                   |           | 0.09        | 10%          | 0.00        | 0.09                      |
| Computer and Accessories | 0.27                      | 0.18                   | 0.36                   | -         | 0.81        | 40%          | 0.25        | 0.56                      |
| <b>Total</b>             | <b>2.40</b>               | <b>0.48</b>            | <b>0.46</b>            | <b>-</b>  | <b>3.34</b> | <b>-</b>     | <b>0.62</b> | <b>2.72</b>               |

(Rs. In Lacs)

**Note No: 8 Deferred Tax Computation**

| <b>Particulars</b>                          | <b>Amount (Rs.in Lacs)</b> |
|---------------------------------------------|----------------------------|
| WDV as per Companies Act                    | 2.09                       |
| WDV as per Income Tax Act                   | 2.72                       |
| <b>Timing Difference</b>                    | <b>0.63</b>                |
| <b>Deferred Tax Asset (25.17% on above)</b> | <b>0.16</b>                |
|                                             |                            |
| <b>Opening DTA</b>                          | 0.02                       |
| <b>Less:DTA</b>                             | <b>0.16</b>                |
| Net DTA                                     | 0.14                       |
|                                             |                            |
|                                             |                            |

**WANDSE SOLUTIONS INDIA PRIVATE LIMITED**  
**CIN: U40106TN2022PTC155344**

**Regd Off:** Indiquebe Ocean Bay, 5th Floor, Plot No.A-19 & A-20, SIDCO Thiru Vi Ka Industrial Estate, Guindy Industrial Estate, Chennai,  
Chennai City Corporation, Tamil Nadu, India, 600032

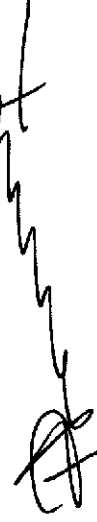
Mail Id: [velmurugan@speedteamingroup.com](mailto:velmurugan@speedteamingroup.com)

Tel: (99655-15101)

**LIST OF DIRECTOR'S AS ON 31.03.2024**

| S.No | DIN      | Full Name                 | Designation | Date of Appointment |
|------|----------|---------------------------|-------------|---------------------|
| 1    | 06746691 | MR.PERIVASAMY<br>MUTHURAJ | Director    | 14/09/2022          |
| 2    | 06746707 | MR.JAYENDRAN              | Director    | 14/09/2022          |

For and on behalf of the board  
**FOR WANDSE SOLUTIONS INDIA PRIVATE LIMITED**

  
**MR. PERIVASAMY MUTHURAJ**  
MANAGING DIRECTOR  
DIN : 06746691

  
**MR. JAYENDRAN**  
DIRECTOR  
DIN: 06746707

**Dated 04.09.2024**  
**Place-Chennai**

**WANDSE SOLUTIONS INDIA PRIVATE LIMITED**

**CIN:** U40106TN2022PTC155344

**Regd Off:** : Indiquebe Ocean Bay, 5th Floor, Plot No.A-19 & A-20, SIDCO Thiru Vi Ka Industrial Estate, Guindy Industrial Estate, Chennai, Chennai City Corporation, Tamil Nadu, India, 600032

**Mail Id:** velmurugan@speedteammgroup.com

**Tel:** (99655-15101)

**LIST OF SHAREHOLDERS AS ON 31.03.2024**

| S.NO | NAME                       | ADDRESS                                                                     | NO OF SHARES | NOMINAL<br>VALUE | AMOUNT<br>(IN RS. IN<br>LAKHS) |
|------|----------------------------|-----------------------------------------------------------------------------|--------------|------------------|--------------------------------|
| 1    | MR. PERIYASAMY<br>MUTHURAJ | 3-1-76 WATER TANK<br>STREET, SEEVANALLUR, ELATHUR, TAMILNADU<br>-627 803    | 700          | 100              | 0.70                           |
| 2    | MR. JAYENDRAN              | 5 1 97/1 NEW KINATRU<br>STREET, SEEVANALLUR, ELATHUR, TAMILNADU<br>-627 803 | 300          | 100              | 0.30                           |
|      | Total                      |                                                                             | 1,000        | 100              | 1.00                           |

*For and on behalf of the board*

**FOR WANDSE SOLUTIONS INDIA PRIVATE LIMITED**



**MR. PERIYASAMY MUTHURAJ**  
**MANAGING DIRECTOR**  
**DIN: 06746691**



**MR. JAYENDRAN**  
**DIRECTOR**  
**DIN: 06746707**

**Dated: 04.09.2024**

**Place : Chennai**